

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 30 June 2015**

	Current Year As At 30/06/2015 (Unaudited) RM'000	Preceding Year As At 30/06/2014 (Audited) RM'000
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	96,269	100,702
Land Held for Property Development	75,832	75,832
Prepaid Lease Payments	19,614	19,827
Other Investments	4,571	5,268
	196,286	201,629
<u>CURRENT ASSETS</u>		
Property Development Costs	32,568	31,627
Inventories	20,773	20,773
Trade Receivables	26,123	27,041
Other Receivables, Deposits and Prepayments	4,816	1,509
Cash, Bank Balances and Deposits	4,666	7,278
	88,946	88,228
TOTAL ASSETS	285,232	289,857

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)

Condensed Consolidated Statements of Financial Position as at 30 June 2015

	Current Year As At 30/06/2015 (Unaudited) RM'000	Preceding Year As At 30/06/2014 (Audited) RM'000
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u>		
Share Capital	66,977	66,977
Share Issuance Scheme Reserve	1,364	1,364
ICULS - Equity Component	13,344	13,344
Retained Profits	82,688	96,493
Foreign Currency Reserve	(1,303)	(1,303)
	163,070	176,875
Non-controlling interests	84	96
TOTAL EQUITY	163,154	176,971
<u>NON-CURRENT LIABILITIES</u>		
Borrowings	42,697	38,359
ICULS - Liability Component	915	1,441
Long Term Payables	748	748
Deferred Tax Liabilities	4,448	4,448
	48,808	44,996
<u>CURRENT LIABILITIES</u>		
Trade Payables	32,692	17,182
Other Payables, Deposits and Accruals	21,467	21,003
Provisions For Liabilities	9,801	24,801
Borrowings	4,974	1,286
Amount Owing To Directors	3,581	2,865
Tax Payable	755	753
	73,270	67,890
TOTAL LIABILITIES	122,078	112,886
TOTAL EQUITY AND LIABILITIES	285,232	289,857
Net Asset Per Share (RM)	0.4869	0.5282

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Changes in Equity for the Twelve (12)-months financial year ended 30 June 2015
(These figures have not been audited)

30 June 2015

	← Attributable To Owners Of The Company →							Non-Controlling Interest RM'000	Total Equity RM'000
	<u>Non-distributable</u>				<u>Distributable</u>		Total RM'000		
	Share Capital RM'000	Share Issuance Scheme Reserve RM'000	ICULS - Equity Component RM'000	Foreign Currency Reserve RM'000	Retained profits RM'000	Total RM'000			
At 1 July 2014	66,977	1,364	13,344	(1,303)	96,493	176,875	96	176,971	
Total comprehensive loss for the year	-	-	-	-	(13,805)	(13,805)	(12)	(13,817)	
At 30 June 2015	66,977	1,364	13,344	(1,303)	82,688	163,070	84	163,154	

30 June 2014

	← Attributable To Owners Of The Company →							Non-Controlling Interest RM'000	Total Equity RM'000
	<u>Non-distributable</u>				<u>Distributable</u>		Total RM'000		
	Share Capital RM'000	Share Issuance Scheme Reserve RM'000	ICULS - Equity Component RM'000	Foreign Currency Reserve RM'000	Accumulated (Losses) / Retained Profit RM'000	Total RM'000			
At 1 July 2013	334,887	-	-	(1,303)	(142,209)	191,375	96	191,471	
Capital reduction exercise	(267,910)	-	-	-	267,910	-	-	-	
Fair value of Share Issuance Scheme options granted	-	1,364	-	-	-	1,364	-	1,364	
Irredeemable Convertible Unsecured Loan Stock issued	-	-	13,344	-	-	13,344	-	13,344	
Total comprehensive loss for the year	-	-	-	-	(29,208)	(29,208)	-	(29,208)	
At 30 June 2014	66,977	1,364	13,344	(1,303)	96,493	176,875	96	176,971	

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the Twelve (12)-months financial year ended 30 June 2015

(These figures have not been audited)

	INDIVIDUAL PERIOD		CUMMULATIVE PERIOD	
	Current Period Quarter 30/06/2015 RM'000	Preceding Year Corresponding Quarter 30/06/2014 RM'000	Current Year To Date 30/06/2015 RM'000	Preceding Year Corresponding Period 30/06/2014 RM'000
Continuing Operations				
Revenue	2,870	5,086	6,473	8,815
Cost of sales	(2,202)	(617)	(2,965)	(2,082)
Gross profit	668	4,469	3,508	6,733
Other operating income	369	1,362	6,189	2,345
Other operating and administrative expenses	(4,965)	(23,747)	(20,905)	(35,569)
Operating loss	(3,928)	(17,916)	(11,208)	(26,491)
Finance costs	(714)	(94)	(2,591)	(2,667)
Loss before taxation	(4,642)	(18,010)	(13,799)	(29,158)
Taxation	(15)	(136)	(18)	(50)
Loss for the financial period / year	(4,657)	(18,146)	(13,817)	(29,208)
Other comprehensive income : -				
Foreign currency translation reserve	-	-	-	-
Total comprehensive loss for the financial period / year	(4,657)	(18,146)	(13,817)	(29,208)
Loss attributable to : -				
Owners of the Company	(4,657)	(18,169)	(13,805)	(29,208)
Non-controlling interests	-	23	(12)	-
	(4,657)	(18,146)	(13,817)	(29,208)
Total comprehensive loss attributable to : -				
Owners of the Company	(4,657)	(18,169)	(13,805)	(29,208)
Non-controlling interests	-	23	(12)	-
	(4,657)	(18,146)	(13,817)	(29,208)
Loss per share attributable to owners of the Company: -				
(a) Basic (sen)	(1.39)	(5.43)	(4.12)	(8.72)
(b) Diluted (sen)	N/A	N/A	N/A	N/A

Notes:

Other Income and (Expenses) highlights

	INDIVIDUAL PERIOD	CUMULATIVE PERIOD
	Current Period Quarter 30/06/2015 RM'000	Current Year To Date 30/06/2015 RM'000
Allowance for doubtful debts no longer required	-	709
Interest income *	-	13
Other income	220	644
Rental income	136	188
Interest expenses	(714)	(2,591)
Depreciation and amortisation	(587)	(1,603)
(Loss) / Gain on disposal of properties	(39)	4,873
Bad debts written off	(1,005)	(1,010)
Loss on disposal of investment	-	(297)
Waiver of debts	52	59

(1) There were no provisions for receivables and inventories, gain or loss on disposal of quoted or unquoted investment (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Cash Flows for the Twelve (12)-months financial year ended 30 June 2015

(These figures have not been audited)

	30/06/2015 RM'000	30/06/2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(13,799)	(29,158)
Adjustment for :		
Non-operating items	(115)	20,349
Operating loss before working capital changes	<u>(13,914)</u>	<u>(8,809)</u>
Changes in Working Capital		
Net change in current assets	(3,610)	(8,201)
Net change in current liabilities	975	2,613
	<u>(16,549)</u>	<u>(14,397)</u>
Interest paid	(2,591)	(2,667)
Tax (paid) / refund	(16)	43
Net cash used in operating activities	<u>(19,156)</u>	<u>(17,021)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
- Property, Plant and Equipment	9,998	5,087
- Interest Received	13	-
Net cash generated from investing activities	<u>10,011</u>	<u>5,087</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
- Directors' accounts	716	(7,974)
- Bridging loan drawn down	170	5,811
- Hire purchase and lease liabilities	(424)	(49)
- ICULS issuance proceeds	(577)	19,233
- Repayment of bank borrowing	(10,195)	(246)
- Term loan drawn down	15,000	2,500
Net cash generated from financing activities	<u>4,690</u>	<u>19,275</u>
NET CHANGE IN CASH & CASH EQUIVALENTS	(4,455)	7,341
CASH & CASH EQUIVALENTS AT BEGINNING OF YEAR	7,215	(126)
CASH & CASH EQUIVALENTS AT END OF YEAR	<u>2,760</u>	<u>7,215</u>
Cash and cash equivalents comprise of the following:		
Cash, bank balances and deposits	4,666	7,278
Bank overdraft	(1,906)	(63)
	<u>2,760</u>	<u>7,215</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.)